

Message Text

LIMITED OFFICIAL USE

PAGE 01 LONDON 12183 071644Z

44

ACTION EUR-12

INFO OCT-01 ISO-00 FEA-01 ERDA-05 AID-05 CEA-01 CIAE-00

CIEP-01 COME-00 DODE-00 EB-07 FPC-01 H-02 INR-07

INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-03 USIA-06

SAM-01 OES-03 SP-02 SS-15 STR-04 TRSE-00 FRB-03 NEA-10

OPIC-03 XMB-02 /109 W

----- 118015

R 071634Z AUG 75

FM AMEMBASSY LONDON

TO AMEMBASSY ANKARA

INFO AMCONSUL ISTANBUL

SECSTATE WASHDC 3596

LIMITED OFFICIAL USE LONDON 12183

E.O. 11652: N/A

TAGS: EGEN, EFIN, TU, UK

SUBJECT: MERRILL-LYNCH BROWN SHIPLEY UNDERWRITING \$150
MILLION FOR TURKISH-IRAQI PIPELINE

REF: ANKARA 6056

1. SOURCE AT MERRILL LYNCH BROWN SHIPLEY REPORTS IN CONFIDENCE (AND STRESSES THAT CONFIDENCE MUST BE RESPECTED) THAT THE MANAGING GROUP NOW HAVE COMMITMENTS FOR ABOUT TWO THIRDS OF THE ISSUE BEFORE ATTEMPTING TO SEEK FUNDS FROM THE GENERAL MARKET. THIS IS VIEWED AS BEING ON LINE WITH EXPECTED SUPPORT FROM MAJOR INSTITUTIONS AND NO DIFFICULTIES ARE FORESEEN IN RAISING THE REMAINDER. THE TAKEOVER OF U.S. BASES BY TURKEY HAS FRIGHTENED SOME BANKS FROM PARTICIPATING IN THE ISSUE BUT THIS IS NOT VIEWED AS CRUCIAL TO THE SUCCESS OF THE ISSUE BY THE UNDERWRITER.

RICHARDSON

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 LONDON 12183 071644Z

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INDUSTRIAL DEVELOPMENT, LOANS, PIPELINES
Control Number: n/a
Copy: SINGLE
Draft Date: 07 AUG 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: greeneet
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975LONDON12183
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750273-0343
From: LONDON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750874/aaaacnet.tel
Line Count: 60
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 ANKARA 6056
Review Action: RELEASED, APPROVED
Review Authority: greeneet
Review Comment: n/a
Review Content Flags:
Review Date: 24 JUN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <24 JUN 2003 by BoyleJA>; APPROVED <05 NOV 2003 by greeneet>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: MERRILL-LYNCH BROWN SHIPLEY UNDERWRITING \$150 MILLION FOR TURKISH-IRAQI PIPELINE
TAGS: EGEN, EFIN, TU, UK, MERRILL-LYNCH BROWN SHIPLEY
To: ANKARA
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006